

General Terms and Conditions

- There are specific terms & conditions for each loan product. If your application is successful then you will be asked to sign a loan agreement form which will set out the exact loan terms (e.g. repayment schedule, interest rate)
- All loan applications are considered on a case-by-case basis, loans are not automatic
- You will normally have a decision within 7 working days of us receiving all necessary information
- The maximum loan amount available is £7,500
- The maximum repayment period cannot exceed 3 years
- Once a loan has been granted, you will not be able to withdraw your shares, unless the value of your shares is in excess of the loan balance repayable and your payments are not in arrears
- Large share withdrawals will not be considered during the loan application process
- Unusually large share deposits made in the period prior to a loan application will not be taken into account when calculating the value of the loan available